

**Minutes of the Commercial Assets Sub-Committee
26 January 2026**

Present:

Councillors:

S.N. Beatty

L. E. Nichols

H.R.D. Williams

R. Chandler

D. Saliagopoulos

Bunney

1/26 Apologies for absence & substitutions

There were none.

2/26 Minutes

The minutes of the meetings held 17 November and 15 December 2025 were agreed as a correct record of proceedings.

3/26 Disclosure of Interest

Councillor Williams advised he was employed part-time at a unit in the Elmsleigh Centre.

Mark Bunney, Independent Member of the Sub-Committee, advised he was employed by Knight Frank Investment Management LLP, a wholly owned subsidiary of Knight Frank LLP, and would not provide an opinion or view on matters where Knight Frank had provided valuation.

4/26 Questions from members of the Public

There were none.

5/26 Urgent Actions

There were none.

6/26 Forward Plan

The Sub-Committee received the Forward Plan for future Committee business.

The Sub-Committee **resolved** to note the Forward Plan.

7/26 Exclusion of Public and Press (Exempt Business)

It was proposed by Councillor Beatty, seconded by Councillor Williams and **resolved** to exclude the public and press for the following agenda items, in accordance with paragraph 3 of part 1 of Schedule 12A of the Local Government Act 1972 (as amended) because it was likely to disclose information relating to the financial or business affairs of any particular person (including the authority holding that information) and in all circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information because the disclosure to the public would prejudice the financial position of the authority in being able to undertake even handed negotiations and finalising acceptable contract terms.

8/26 Disposal of A Commercial Office Asset

The Committee considered a report that sought a recommendation to the Corporate Policy and Resources Committee.

The Committee **resolved** to make a recommendation to the Corporate Policy and Resources Committee as outlined in the exempt report.

9/26 Commercial Portfolio Update

The Sub-Committee received updates on the rent collection, arrears and voids withing the Commercial Portfolio.

The Sub-Committee **resolved** to note the updates.